



Foxborough 2022 Annual Meeting





Welcome Foxborough Neighbors

- **Introduction of new residents**
- **President's Report**
- **Landscape Report**
- **Treasurer's Report**
- **Wrap-Up**
- **Adjourn to social time**



President's Report Accomplishments in 2021

- **Asphalt repair and replacement in select areas**
- **Upgraded and painted entrance monument signs**
- **Pool Improvements**
 - Wood rot repairs to pool house
 - Replacement of waterline tile
 - Fence repair and painting
- **Another successful Pool Party**

President's Report 2022 Future Planning

- Sealcoat scheduled for 2022
- Improvements to landscaping in front of the pool
- New ventilation added to pool room
- Pool parking lot light repair and upkeep

Landscape Report Accomplishments in 2021

Jane Corley

- **Landscaping**
 - Removal and replacement of trees on State Line berm
 - new shrubs on 124th street berm
 - new viburnum on berms
 - New grasses at both entries
 - Installation of irrigation and new plantings in pool planters



Treasurer's Report

- **Summary of Income and Expenses for 2021**

- **Revenue**

• Dues (\$190@12@74)	\$168,720
• Pool Rental Income	\$50,490
• Interest & Other Income	<u>\$511</u>
• Total Revenue	\$219,721

- **Less Operating Expenses**

• Administrative	\$22,240
• Land Services	\$134,458
– Street Reserve	\$13,800
– Landscaping Reserve	\$1,980
• Pool	\$59,698
– Pool Reserve	<u>\$8,400</u>
• Total Operating Expenses	<u>\$240,576</u>

- **Net Operating Loss -**

(Decrease in Retained Earnings) (\$20,855)



Treasurer's Report

- Summary of Financial Position

	Year ending <u>12/31/2020</u>	Year ending <u>12/31/2021</u>	Increase (Decrease)
– Reserve Funds	\$110,288	\$117,061	\$6,773
– Retained Earnings	\$54,203	\$33,347	(\$20,856)
– Prepaid Dues	\$4,770	\$3,747	(\$1,023)
– Accounts Payable	\$20,317	\$6,474	(\$13,843)
– <u>Other Assets</u>	<u>(\$520)</u>	<u>(\$215)</u>	<u>\$305</u>
– <u>Cash and Equivalents</u>	<u>\$189,058</u>	<u>\$160,414</u>	<u>(\$28,644)</u>



Treasurer's Report

- Summary of 2021 Reserve Funds**

	Street Reserve Fund	Pool Reserve Fund	Landscape Reserve Fund	Total All Funds
Balance December 31, 2020	\$ 65,187	\$ 33,222	\$ 11,880	\$110,289
Additions to Reserves in 2021	\$ 13,800	\$ 8,400	\$ 1,980	\$ 24,180
Expenditures from Reserves in 2021				
Pool fence repairs, painting		\$ (5,162)		\$ (5,162)
McConnell (asphalt, sealing)	\$ (6,340)			\$ (6,340)
Entry monuments repairs			\$ (5,905)	\$ (5,905)
	\$ (6,340)	\$ (5,162)	\$ (5,905)	\$ (17,407)
Balance December 31, 2021	\$ 72,647	\$ 36,460	\$ 7,955	\$117,062



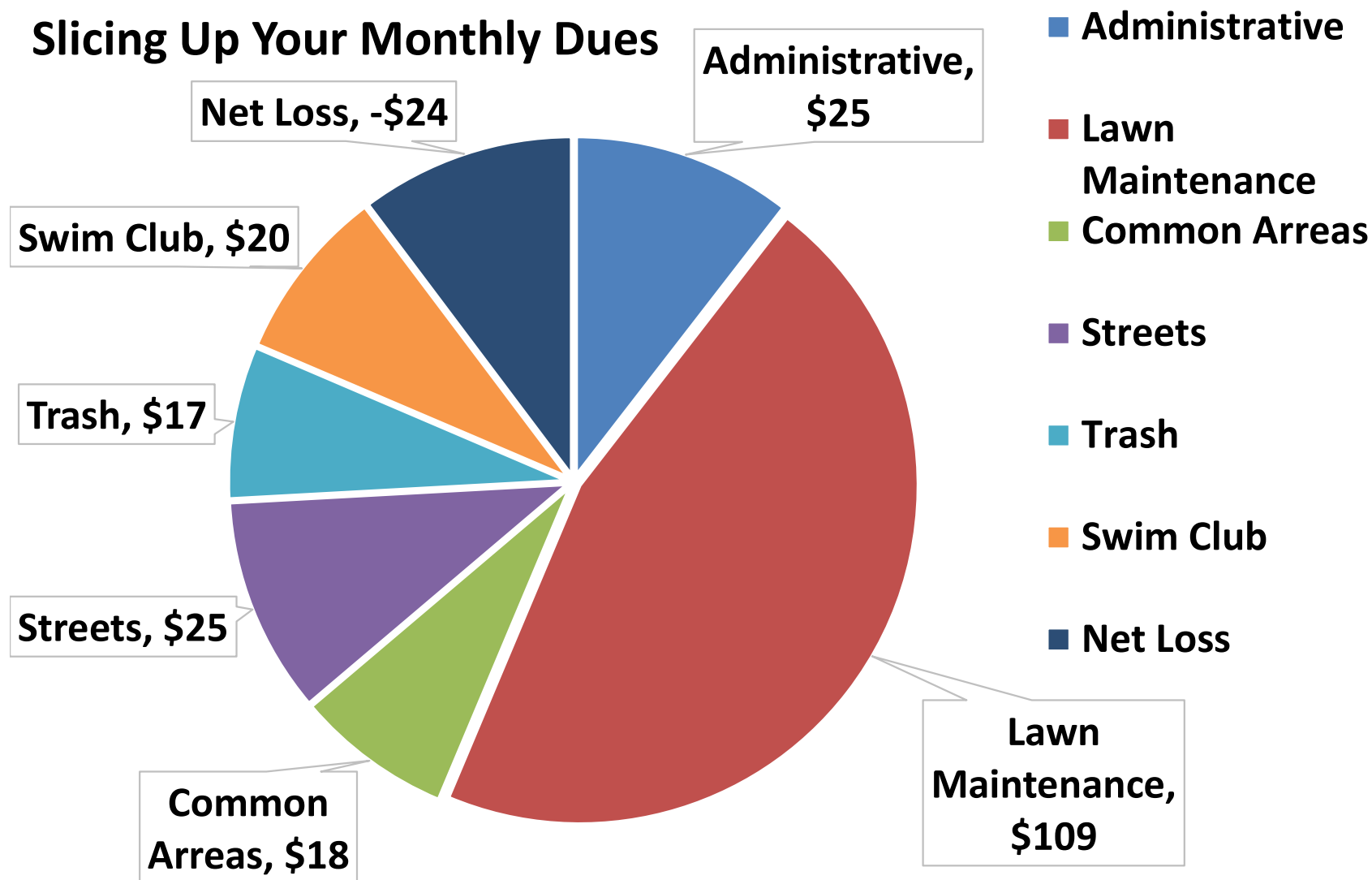
Treasurer's Report

Slicing Up Your Monthly Dues

Administrative	\$22,240	13.1%	\$25
Lawn Maintenance	\$97,099	57.4%	\$109
Common Arreas	\$15,833	9.4%	\$18
Streets	\$21,868	12.9%	\$25
Trash	\$15,439	9.1%	\$17
Swim Club	\$17,607	10.4%	\$20
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	\$190,086		
Net Loss	-\$20,855	-12.3%	-\$24
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	\$169,231	100.0%	\$190

Treasurer's Report

Slicing Up Your Monthly Dues



Wrap Up

- New Board member voting results
- Foxborough Spring Clean-up container
- Website sign up
www.foxboroughks.com
- Questions
- Adjourn- social time